

RESOLUTION NO. 2026-06

**A RESOLUTION OF THE TWIN OAKS BOARD OF ALDERMEN
APPROVING INSURANCE COVERAGE FOR 2026-27.**

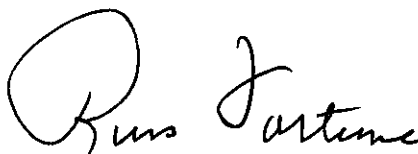
BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI, AS FOLLOWS:

Section 1. The Board of Aldermen hereby approves the proposal from Gallagher/ Assured Partners of MO on behalf of Trident Underwriters for coverage from Arch Insurance Company, Ascot Insurance Company, and Accident Fund as set forth in "Exhibit 1" attached hereto and incorporated herein by reference (the "Proposal") for the coverages listed therein from April 3, 2026 through April 2027, at a total premium of \$ 44,684.00.

Section 2. The City Administrator/Clerk is hereby authorized to execute contract(s) of insurance under the terms and at the price(s) contained in the Proposal and to take such other actions on behalf of the City of Twin Oaks to ensure that the coverage is in place including adding Earthquake and Flood coverage for an additional \$5,241.00 in premium.

Section 3. This Resolution is adopted and shall be in full force and effect on and after its passage and approval.

THIS RESOLUTION WAS PASSED AND APPROVED THE 1st DAY OF APRIL 2026, BY THE BOARD OF ALDERMEN OF THE CITY OF TWIN OAKS, MISSOURI.



Russ Fortune, Mayor

Attest:



April Milne, City Administrator/Clerk

CITY OF TWIN OAKS

INSURANCE PROPOSAL

APRIL 3, 2026 – APRIL 3, 2027

COMMERCIAL PACKAGE

PROPERTY, GENERAL LIABILITY, CRIME - EMPLOYEE
BENEFITS, PUBLIC ENTITY LIABILITY, AUTO, EMPLOYEE
THEFT, UMBRELLA, SCHEDULED EQUIPMENT,
EXCESS, AND ERRORS & OMISSIONS INSURANCE

PRESENTED BY:

***BILL WITTENBERG, SENIOR VICE PRESIDENT
GALLAGHER / ASSURED PARTNERS OF MO***

REVISED 3/13/26

Commercial Property				
Carrier:	Arch Insurance Company			
Best's Rating:	A+ XV			
Policy Term:	04/03/2026	12:01 am	4/03/2027	12:01 AM
Policy No.:	To Follow			
Named Insured & Address:	City of Twin Oaks 1381 Big Bend Road Twin Oaks, MO 63021			
Insured Risk Locations:	<ul style="list-style-type: none"> ▪ 1381 Big Bend Big Bend Road, ▪ 50 Crescent Avenue ▪ #1 Twin Oaks Court, Twin Oaks, MO (Park to include: Restroom Building, Picnic Pavilion, Gazebo, Playground Equipment, Recreation Equipment and Fences)			
Property Limits of Liability:		2025 - 2026 Selective	2026 - 2027 Arch Ins. Co.	
	Total Property	\$6,725,139	\$6,800,139	
	<u>1381 Big Bend:</u>			
	Building	\$2,959,756	\$2,959,756	
	Business Personal Property	\$81,738	\$81,738	
	Business Income & Extra Expense	Actual Loss Sustained	\$1,000,000 72 hour ded.	
	Tax Revenue	\$925,000	\$1,000,000	
	<u>#1 Twin Oaks Court</u>			
	Restroom Building	\$421,056	\$421,056	
	Picnic Pavilion	\$109,859	\$109,859	
	Gazebo	\$36,617	\$36,617	
	Playground Equipment	\$612,670	\$612,670	
	Recreation Equipment	\$51,493	\$51,493	
	Fence	\$40,868	\$40,868	
	Water Features & Bridges	\$231,982	\$231,982	
	<u>50 Crescent Avenue</u>			
	Building	\$231,000	\$231,000	
	Contents	\$23,100	\$23,100	
	Earthquake	\$6,725,139	\$1,000,000	
	Flood	\$6,725,139	\$1,000,000	

Additional Coverages:		2025 - 2026 Selective	2026 - 2027 Arch Ins. Co.
	Equipment Breakdown	Included	\$100,000
	Valuable Records Research	\$250,000	\$100,000
Crime	Money & Securities – Inside Limit	\$25,000	\$25,000
	Outside Limit	\$25,000	\$10,000
	Employee Theft – Per Loss --	\$100,000	\$100,000
	Forgery or Alteration -	\$100,000	\$100,000
	Computer Fraud -	\$100,000	\$100,000
	Funds Transfer Fraud -	\$100,000	Incl. w/ Computer Fraud
Cyber	Cyber Attack Annual Aggregate		\$100,000 \$1,000 Deductible
Inland Marine/ Contractors Equipment:	Unscheduled Equipment	\$50,000	\$50,000*
	Scheduled: 2021 Kawasaki UTV #7069	\$8,960	\$2500 any one item \$8,960
Deductibles:	Property:	\$5,000 Including Wind and Hail Buyback Deductible	\$5,000 Including Wind and Hail Buyback Deductible
	Business Income	72 Hours	72 Hours
	Flood/Earthquake	\$50,000	\$50,000
	Inland Marine	\$1,000	\$1,000
	Equipment Breakdown	\$5,000	\$5,000
	Dishonesty/Forgery/Computer Fraud/Funds Transfer/Money & Securities	\$1,000	\$1,000
Terms & Conditions:		Valuation: Replacement Cost, Blanket per Statement of Values	
Coverage:		100% Coinsurance Risk of direct physical loss or damage except as indicated in the policy exclusions.	

Commercial Automobile				
Carrier:	Ascot Insurance Company			
Best's Rating:	A XV			
Policy Term:	4/03/2026	12:01 am	4/03/2027	12:01 am
Policy No.:	To Follow			
Named Insured & Address:	City of Twin Oaks 1381 Big Bend Road Twin Oaks, MO 63021			
Limits of Liability:		2025 - 2026 Selective	2026 - 2027 Ascot Ins Co.	
	Combined Single Limit – Including Hired and Non-owned Auto Insurance	Missouri Statutory Immunity Limitations Apply	\$1,000,000	
	Uninsured/Underinsured Motorist – Any Owned Auto	\$1,000,000	\$1,000,000	
	Medical Payments –	\$5,000	\$5,000	
	Comprehensive	Included	Included	
	Collision	Included	Included	
Deductible:	Hired Auto Physical Damage	\$35,000	\$26,000	
	Comprehensive	\$1,000	\$1,000	
	Collision	\$1,000	\$1,000	
	Hired Auto Comp. / Coll.	\$1,000	\$1,000	
Terms & Conditions:	Subject to Auto Policy Coverage form			
Endorsements				
Exclusions & Limitations:	Subject to Ascot Auto Policy Coverage Form and Endorsements			
Scheduled Vehicles:	2021 Ford F150 VIN # 1FTEX1EB3MK346719			

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability				
Carriers:	Ascot Insurance Company			
Best's Ratings:	A XV			
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Policy No.:	To Follow			
Named Insured & Address:	City of Twin Oaks 1381 Big Bend Twin Oaks, MO 63021			
Limits of Liability:		2025-2026 Selective	2026-2027 Ascot Ins. Co.	
Underlying Limits of Liability				
General Aggregate		Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply	
Products and Completed Operations Aggregate		Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply	
Personal Injury / Advertising Injury		\$1,000,000 Each Occurrence \$3,000,000 Aggregate	\$1,000,000 Each Occurrence \$3,000,000 Aggregate	
Each Occurrence Limit		Missouri Statutory Immunity Limitations Apply	Missouri Statutory Immunity Limitations Apply	
Premises Damage		\$500,000	\$100,000	
Employee Benefits Liability		\$1,000,000 Each Employee \$3,000,000 Aggregate	\$1,000,000 Each Employee \$1,000,000 Aggregate	
Employment Practices Liability Insurance: CLAIMS MADE COVERAGE FORM Retro Date: 7/06/2010		\$1,000,000 \$1,000,000 \$5,000 Deductible Each Wrongful Act	\$1,000,000 \$1,000,000 \$5,000 Deductible Each Wrongful Act	

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability				
	Public Officials Liability:			
	Each Wrongful Act	\$1,000,000	\$1,000,000	
	Aggregate	\$1,000,000	\$1,000,000	
	CLAIMS MADE COVERAGE FORM	\$5,000 Deductible Each Wrongful Act	\$5,000 Deductible Each Wrongful Act	
Terms & Conditions:	Excess Liability Insurance	\$4,000,000 Each Wrongful Act	\$4,000,000 Each Wrongful Act	
	General Aggregate Total Limit	Limited Immunity Per State Statute	Limited Immunity Per State Statute	
	OCCURRENCE COVERAGE FORM			
	Each Event Limit	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	\$4,000,000 Each Person/Accident Limited Immunity Per State Statute	
	Deductible	\$10,000	N/A	
	Per Schedule of Underlying			
		Covers the premises and operations exposures of the City of Twin Oaks as well as its professional and management exposures. It covers amounts any protected person is legally required to pay as damages for covered injury or damage not subject to MO sovereign immunity limits up to the policy limits of protection.		

Workers Compensation				
Carrier:	Accident Fund			
Best's Rating:	A XV			
Policy Term:	4/03/2026	12:01 am	4/03/2027	12:01 am
Policy No.:	100019609			
Named Insured & Address:	City of Twin Oaks 1381 Big Bend Road Twin Oaks, MO 63021			
Limits of Liability:		2025 - 2026 Accident Fund	2026 - 2027 Accident Fund	
	Each Accident	\$1,000,000	\$1,000,000	
	Disease – Policy Limit	\$1,000,000	\$1,000,000	
	Disease – Each Employee	\$1,000,000	\$1,000,000	
Estimated Payroll/Code	9410 Municipal Employee NOC	\$205,613	\$205,613	
	8810 Clerical Office Employees	\$0	\$0	
	9015 Building or Property Management	\$4,566	\$4,566	
Estimated Annual Premium		\$5,767	\$5,568	
NOTES:	*The above referenced expiring premium is an estimate of the annual premium for 25-26 if the same payroll estimates were the same as on renewal. Actual payrolls and premium was less and will be adjusted at audit.			

PREMIUM SUMMARY

Premium:	2025 - 2026 Selective/ Accident Fund	2026 - 2027 Ascot/Arch/HSB Accident Fund	
Property	\$17,027	\$21,293	
Wind & Hail Deductible Buy Down	\$1,803	\$1,803	
Cyber / Crime	\$250	Cyber Incl in GL premium Crime \$415	
Inland Marine	\$3,943	\$268	
Equipment Breakdown	Incl	\$1,680	
Automobile	\$2,527	\$1,166	
General Liability	\$5,292	\$8,074	
Employee Benefit Plan Administration	Included	Included	
Public Officials Liability	\$1,054	\$831	
Employment Practices Liability	Included	\$1,202	
Workers Compensation	\$5,767	\$5,568	
Umbrella Excess Liability	\$4,174	\$2,384	
Grand Total	\$41,837	\$44,684	
Optional \$5,000,000 Excess Earthquake & Flood Coverage		\$5,241 Additional Premium	

NOTICE:

This coverage summary has been prepared expressly for your use and is intended to provide a simplified explanation of your business insurance program. This summary may include a partial listing of terms, conditions and exclusion and does not preempt or take the place of the actual insurance contracts. In the event of a discrepancy between the proposal and the insurance contracts, the insurance contracts will dictate the terms of coverage. Should you have a specific question concerning the program or its coverage, please contact our office for assistance.

The coverage summary is based on the values developed and exposures to loss disclosed to us, in our prior discussions with your company. If there are other areas that need to be evaluated prior to binding of coverage, please bind these areas to our attention. Should any of your exposures change after coverage is bound, such as beginning new operations, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.

All contract review performed by our office is for insurance purposes only and is not intended to be a legal review of contract terms and conditions.

ADDITIONAL INFORMATION: REQUIRED AT BINDING

- Signed TRIA Form (only if accepting)
- Signed Statement of Values
- Control questions for Pyrotechnics Display for July 3rd:
 - Describe Security Protection (Fire/EMS on site?)
 - Are emergency evacuation procedures in place?
 - Is the display subcontracted to a licensed pyrotechnician?
- If so, are inspections conducted after the display of the fallout area?
 - Confirmation 5,000 in attendance for this activity?
- Copy of WC Dec page for carrier information (Policy #, Effective Dates, Confirmation of \$1M/\$1M/\$1M limits carried)
- Best contact for insured for Risk Control to discuss current Auto policies & procedures in place
- Confirm no Racetrack exposure (may have been incidentally checked on app)

RECOMMENDATIONS

- Formal Risk Manager duties should be put in place
- Planning and Zoning Officials should receive training regarding open meeting and hearing regulations if they have not already received training.
- Certificates of Insurance should be secured from all contractors including wording of additional insured status to the city of Twin Oaks on a primary and non-contributory basis.

GENERAL COMMENTS ABOUT REMUNERATION

AssuredPartner Agencies are licensed as Insurance Producers by the various States where we are transacting insurance, which includes the sale, solicitation, and servicing of insurance business, as well as advising on the relative benefits of certain insurance policies and risk management programs.

Our agencies typically receive compensation from insurers in the form of commissions paid as a percentage of the premiums due the applicable insurance companies.

Commissions can vary by insurance company, by volume of business placed with the company or the profitability thereof, and other factors.

In other cases, and depending on various State laws and the capacity in which our agency is acting, our agencies may receive other forms of compensation from insurers, insurance intermediaries, premium finance companies and other vendors; such as contingencies, overrides, profit-sharing, premium finance fees, expense reimbursements, producer subsidies, award trips, meetings and other incentives.

We also earn interest on premiums we hold until it is time to pay the applicable insurance companies.

Our overriding desire is to provide great customer service, having you, the customer, believe we have earned our compensation. We believe in full disclosure of our compensation. Accordingly, if you have any questions about the compensation we receive from your policies (including policies we propose to you) please just ask your account representative, who will gladly provide you a summary of our compensation arising from your policies (some estimation may be necessary, for examples where contingents are involved).

We thank you for the opportunity to serve and appreciate your interest

All applicable fees and/or taxes should be illustrated separate from their corresponding premiums and should indicate "fully earned" where applicable.

COMMENTS ABOUT ANY INSURANCE PROPOSAL

Insurance policies are not a commodity but a very complex contractual agreement between the respective insurance company and their customer.

Accordingly, each policy is subject to the terms, definitions, conditions and exclusions of that particular policy.

In the event of a discrepancy between the proposal and the policy, the policy will prevail.

Package Marketing Results

City of Twin Oaks

April 3, 2026

- **Selective - Declined to Offer Renewal Quote Due To Losses Expiring Premium \$36,070**
- **Trident Provided Proposal – Provided Proposal \$39,116 Premium Earthquake and Flood Coverage Limited To \$1,000,000**
- **Travelers- Declined Due To Losses**
- **Houston Casualty – Declined Due To Losses**
- **Glatfelter - Declined Due To Losses**
- **Allied Underwriters – Unable to Meet Coverage Terms for Tax Revenue Protection-Can Only Provide \$250,000 For Tax Revenue Coverage**
- **MOPERM Unable to Meet Coverage Terms for Tax Revenue Protection-Can Not Provide Any Coverage for Tax Revenue**
- **EMC – No Response to Request for Proposal Has Declined Previously Based on Proximity to Urban Area. Focus Is on Rural Municipalities**

CITY OF TWIN OAKS

INSURANCE PROPOSAL

APRIL 3, 2026 – APRIL 3, 2027

COMMERCIAL PACKAGE

PROPERTY, GENERAL LIABILITY, CRIME - EMPLOYEE
BENEFITS, PUBLIC ENTITY LIABILITY, AUTO, EMPLOYEE
THEFT, UMBRELLA, SCHEDULED EQUIPMENT,
EXCESS, AND ERRORS & OMISSIONS INSURANCE

PRESENTED BY:

BILL WITTENBERG, SENIOR VICE PRESIDENT

GALLAGHER / ASSURED PARTNERS OF MO

REVISED 3/13/26

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Cyber	Cyber Attack Annual Aggregate		\$100,000 \$1,000 Deductible
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Terms & Conditions:		Valuation: Replacement Cost, Blanket per Statement of Values	
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	Uninsured/Underinsured Motorist – Any Owned Auto	\$1,000,000	\$1,000,000	
	Medical Payments –	\$5,000	\$5,000	
	Comprehensive	Included	Included	
	Collision	Included	Included	
	Hired Auto Physical Damage	\$35,000	\$26,000	
Deductible:	Comprehensive	\$1,000	\$1,000	
	Collision	\$1,000	\$1,000	
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Terms & Conditions:	Subject to Auto Policy Coverage form			
Endorsements				
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Scheduled Vehicles:	2021 Ford F150 VIN # 1FTEX1EB3MK346719			

Commercial General Liability, Public Entity Management Liability, Excess Errors & Omissions Liability and Umbrella Liability				
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	Premises Damage	\$500,000	\$100,000	
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GENERAL COMMENTS ABOUT REMUNERATION

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Our agencies typically receive compensation from insurers in the form of commissions paid as a percentage of the premiums due the applicable insurance companies.

Commissions can vary by insurance company, by volume of business placed with the company or the profitability thereof, and other factors.

In other cases, and depending on various State laws and the capacity in which our agency is acting, our agencies may receive other forms of compensation from insurers, insurance intermediaries, premium finance companies and other vendors; such as contingencies, overrides, profit-sharing, premium finance fees, expense reimbursements, producer subsidies, award trips, meetings and other incentives.

We also earn interest on premiums we hold until it is time to pay the applicable insurance companies.

Our overriding desire is to provide great customer service, having you, the customer, believe we have earned our compensation. We believe in full disclosure of our compensation. Accordingly, if you have any questions about the compensation we receive from your policies (including policies we propose to you) please just ask your account representative, who will gladly provide you a summary of our compensation arising from your policies (some estimation may be necessary, for examples where contingents are involved).

We thank you for the opportunity to serve and appreciate your interest

All applicable fees and/or taxes should be illustrated separate from their corresponding premiums and should indicate "fully earned" where applicable.

COMMENTS ABOUT ANY INSURANCE PROPOSAL

Insurance policies are not a commodity but a very complex contractual agreement between the respective insurance company and their customer.

Accordingly, each policy is subject to the terms, definitions, conditions and exclusions of that particular policy.

In the event of a discrepancy between the proposal and the policy, the policy will prevail.

DATA COMPROMISE

Claims Made

<u>Description</u>	<u>Limit</u>
Data Compromise Response Expense	
Data Compromise Response Expense Annual Aggregate	\$100,000
<u>Sublimits Per Occurrence</u>	
1 st Party Named Malware	\$50,000
Forensic IT Review	\$50,000
Legal Review	\$50,000
Public Relations	\$5,000
Regulatory Fines/Penalties	\$50,000
PCI Fines and Penalties	\$50,000
Each Response Expense Occurrence Deductible	\$1,000
Data Compromise Liability	
Data Compromise Liability Annual Aggregate	\$100,000
<u>Sublimit Per Occurrence</u>	
3 rd Party Named Malware	\$50,000
Each Liability Occurrence Deductible	\$1,000

CYBER

Claims Made

<u>Description</u>	<u>Limit</u>
Cyber Attack and Cyber Extortion	
Cyber Attack Annual Aggregate	\$100,000
<u>Sublimit Per Occurrence</u>	
Cyber Extortion	\$25,000
Each Cyber Attack and Extortion Occurrence Deductible	\$1,000
Network Security Liability	
Network Security Annual Aggregate	\$100,000
Network Security Liability Deductible	\$1,000
Electronic Media Liability	
Electronic Media Annual Aggregate	\$100,000
Each Electronic Media Occurrence Deductible	\$1,000