

## **FY27 Budget Memo**

A new format has been developed to streamline the information (similar to what we did for the regional services budgets) and TO more closely mirror the budget format presented by the towns at the town meetings.

### **Main driving factors for increases:**

**Payroll** – includes 3.42% COLA and 3% step increases for employees on the pay scale.

**Fringe Benefits** – increased retirement allocation 8.65% (\$25.5K), 8% increase in health insurance premiums

**Insurance** – includes the following projected increases based on 3-year average: property insurance 11%, equipment breakdown 8%, general liability 3.5%, and employee practice insurance. 9%, public officials' insurance. 5%, cyber ins. 14%, 3% workers comp. insurance

**Retiree Life and Health** – includes up to a 20% increase depending on the plan, based on rates voted by the Cape Cod Municipal Health Group last week that are coming into effect in January.