

**Town of Seymour ~ Board of Finance
MINUTES
REGULAR Meeting
Tuesday, August 26, 2025 at 7:00pm
Norma Drummer Room – Seymour Town Hall**

COPY RECEIVED
DATE: 9/2/25
TIME: 2:07pm
TOWN CLERK'S OFFICE

Members Present: Carol Mordowanec, Jim Cretella, Richard Demko; Tracy Rappa (alternate)

Members Absent: Bettyann Peck, Beverly Kennedy, Kristyn Haniewicz; Tom Schutte (alternate)

Others Present: Jason Vieira, Monica Dimon, Anmarie Drugonis, Quinn Levey

Item #1 – Call Meeting to order

Chairman Richard Demko called the meeting to order at 7:02pm.

Item #2 – Pledge of Allegiance

Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Seating of Alternates

Motion to seat Alternate Tracy Rappa

Motion: Jim Cretella

Second: Carol Mordowanec

Vote: Yes: 4

No: 0

Abstain: 0

Item #3b - Motion to add to the Agenda: “Discuss & Take Possible Action on Resignation of Lucy McConologue from Board of Finance”

Motion: Jim Cretella

Second: Tracy Rappa

Vote: Yes: 4

No: 0

Abstain: 0

Item #3c - Discuss & Take Possible Action on Resignation of Lucy McConologue from Board of Finance

Chairman Richard Demko said that he had received a letter of resignation from Lucy McConologue to resign her position on the Board of Finance. Chairman Demko suggested Quinn Levey to replace her until the election.

Motion to seat Quinn Levey as temporary replacement of Lucy McConologue to the Board of Finance

Motion: Jim Cretella

Second: Carol Mordowanec

Vote: Yes: 4

No: 0

Abstain: 0

First Selectwoman Annmarie Drugonis swore in Quinn Levey as a Board of Finance Member.

Item #4 – Public Comment

None

Item #5 - Approval of Minutes – July 22, 2025 Regular Meeting

Motion to approve Minutes from July 22, 2025 Regular Meeting

Motion: Tracy Rappa

Second: Carol Mordowanec

Vote: Yes: 4

No: 0

Abstain: 1 (Quinn Levey)

Item #6 - Comments from the First Selectwoman

First Selectwoman, Annmarie Drugonis, said that she will do another State of the Town in September – before the October 9th Bungay School Referendum so people know where the Town stands before asking to go out to bond.

Item #7 – Comments from the Finance Director

Fiscal Year 2025

As a result of the storm on August 18, 2024 the Town had to respond to emergencies to repair damage caused by the sudden and severe flooding. The Governor's office declared a state of emergency on September 19, 2024. The administration has met with representatives from FEMA to assist with the repairs and have submitted all of the paperwork.

The American Rescue Plan Act of 2021 (ARPA)

Provides revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency. Funding must be obligated by the end of calendar year 2024 and expended by the end of calendar year 2026.

The Finance Department is working on reconciling the fiscal year and is preparing reports to submit to the auditors.

Jason Vieira said that they are working on closing out last year's budget.

- Audit – The auditors have opened up the portal and we are scanning documents as requested there. By the end of the month, we should have some preliminary reports.
- FEMA & ARPA – no update.
- Private Duty – no update.
- Jason did provide some information on M & T Bank. We switched over about two years ago. We have a 4.1% interest rate – last year had over \$900,000 in Interest Income. We are already ahead of pace for last year. The Federal Reserve is projecting a possible ¼ point decrease. We have a good working relationship with them. We reached out and asked if they could adjust our interest rate at all. They came back with a 4.2% interest rate.

Item #8 – Transfer Requests

None

Item #9 – Reconciliation of Board of Education Expenses with Town Records as of 7/31/2025

Two years ago, there was a \$200,000 difference between the Board of Education and the Town. Last year and this year we have reconciled without incident.

Item #10 – New Business

- Richard Demko wished to thank Lucy McConologue for her dedication and work throughout the Town for many years. She will be truly missed.
- Jason Vieira said that we have hired a Junior Accountant who will be doing our Accounts Payable Transactions.
- Quinn Levey said that he is looking forward to working with the Board of Finance members.

Item #11 – Correspondence

Richard Demko said that he just received Lucy McConologue's resignation letter.

Item #12 – Public Comment

None

Item #13 – Adjournment

Richard Demko adjourned the Meeting at 7:13pm

Submitted by:

Monica Dimon
Recording Secretary