## Town of Seymour ~ Board of Finance MINUTES PECULAR Meeting

## REGULAR Meeting , September 23, 2025 at 7:00pm

COPY RECEIVED
DATE: 9134135
TIME: 8:00911

## Tuesday, September 23, 2025 at 7:00pm Norma Drummer Room – Seymour Town Hall

Members Present: Carol Mordowanec, Jim Cretella, Richard Demko, Kristyn Haniewicz, Bettyann Peck, Quinn

Levey; Tracy Rappa (alternate)

Members Absent: Beverly Kennedy; Tom Schutte (alternate)

Others Present: Jason Vieira, Monica Dimon

Item #1 - Call Meeting to order

Chairman Richard Demko called the meeting to order at 7:00pm.

Item #2 - Pledge of Allegiance

Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 - Seating of Alternates

Motion to seat Alternate Tracy Rappa

Motion: Kristyn Haniewicz

Second: Bettyann Peck

Vote: Yes: 6

No: 0

Abstain: 0

Item #4 - Public Comment

None

Item #5 - Approval of Minutes - August 26, 2025 Regular Meeting

Motion to approve Minutes from August 26, 2025 Regular Meeting

Motion: Quinn Levey

Second: Jim Cretella

Vote: Yes: 6

No: 0

Abstain: 1 (Bettyann Peck)

Item #6 - Comments from the First Selectwoman

None

Item #7 - Comments from the Finance Director

## Fiscal Year 2025

As a result of the storm on August 18, 2024 the Town had to respond to emergencies to repair damage caused by the sudden and severe flooding. The Governor's office declared a state of emergency on September 19, 2024. The administration has met with representatives from FEMA to assist with the repairs and have submitted all of the paperwork.

The American Rescue Plan Act of 2021 (ARPA)

Spent all but \$348.53. We will send this to the State.

Provides revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency. Funding must be obligated by the end of calendar year 2024 and expended by the end of calendar year 2026.

The Town is projected to use all of the allocated funding with the exception of \$348.53

The Finance Department is working on reconciling fiscal year 2025 and is preparing reports to submit to the auditors.

Jason Vieira said that we are trending as expected.

- <u>Audit</u> The auditors have finished with the Board of Education and is now working on the Town. It is going well. We have a good relationship with the auditors. They are very diligent in working on our account.
- FEMA & ARPA no update.
- Jason did provide some information on M & T Bank. We switched over about two years ago. We have a
  4.2% interest rate they kept it at this even though the Fed reduced interest rate. We have a good working
  relationship with them.

Item #8 - Transfer Requests

None

Item #9 - Reconciliation of Board of Education Expenses with Town Records as of 8/31/2025

The report in the packet is a FINAL Year-End as of 06/30/2025. The Board of Education used every dollar allocated to them. No overage or under. Jason Vieira said that they requested \$1.1 million to pay bills today. Quinn Levey asked where the ECS money we received shows up. Jason said it is in Revenues (in budget).

Item #10 - New Business

None

Item #11 - Correspondence

None

Item #12 - Public Comment

None

Item #13 - Adjournment

Richard Demko adjourned the Meeting at 7:11pm

Submitted by:

Monica Dimon Recording Secretary