## Seymour Board of Education



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TIME: 12: 50PM

## **Finance Committee Meeting Minutes**

October 2, 2025 Central Office 5:30 pm

**Board Members Present:** 

Chris Champagne

Stephan Behuniak

Members Absent:

Lori Nespoli

Others in Attendance:

Dr. Susan Compton, Superintendent of Schools

Salvatore Bucci, Business Manager

Shannon Levey, Board Clerk

#### I. CALL TO ORDER

A. Pledge of Allegiance - Mr. Champagne called the meeting to order at 5:47 PM

#### II. PUBLIC COMMENT

Public Comment provides the opportunity for the public to make a comment. It is not a dialogue between the Board and the public. Based upon what is heard during Public Comment, the Board may choose to add a topic to the agenda. If questions are posed that the Chairperson is able to answer, those questions may be addressed under the Chairperson's Comments portion of the agenda. The Board will not discuss personnel matters. Comments should be respectful and no longer than 3 minutes in length so that all who wish to comment may have the opportunity to do so. All the public wanting to comment will need to state their name and address for the record prior to addressing the Board.

Public Comment called three times, no comment

#### III. DISCUSSION AND POSSIBLE ACTION

A. Financial Statement

The budget was allocated approximately one month ago. At this time, there is little variance, with a slight surplus due to the absence of a Director of Curriculum. However, increased facilities expenses have offset much of that surplus. Minor adjustments have occurred, but the overall budget remains on track and is not expected to change after only one month.

Energy expenditures are projected to remain within budget. The current contract with Constellation is set to expire in the coming months. Mr. Bucci has been exploring options to transition to a new energy supplier in coordination with the town, but efforts have not yet been successful. He noted that energy rates have been as low as \$0.10/kWh and is interested in locking in a rate at that level. Mr. Bucci will be reaching out to Constellation to explore their current offerings.

The annual audit has been completed. All book were no issues or findings—everything was in and we passed with flying colors.

e been closed, reconciled, and submitted as of

ust. There

MOTION: (Stephan Behuniak / Chris Champagne) to send the September financial report to the full board

AFFIRMATIVE: Mr. Champagne, Mr. Behuniak

**PASSES**: 2-0-0

#### **IV. REPORTS**

A. Board of Education

1. Chairman Comments

# 2. Board Member Comments B. Superintendent's Report

### V. ADJOURNMENT

The meeting adjourned at 5:57 PM

Prepared by: Shannon Levey, Board Clerk