

# Seymour Board of Education



## Finance Committee Meeting Minutes

June 15, 2026

Seymour Middle School

6:30 pm

COPY RECEIVED  
DATE: 6/22/26  
TIME: 9:30 AM  
TOWN CLERK'S OFFICE

Committee Members Present: Kristen Harmeling  
Kristen Bruno  
Lori Nespoli

Others Present: Jim Garofolo  
Dr. Susan Compton, Superintendent  
Salvatore Bucci, Business Manager  
Shannon Levey, Board Clerk

### I. CALL TO ORDER

A. Pledge of Allegiance – Ms. Harmeling called the meeting to order at 6:31 PM

### II. PUBLIC COMMENT

Public Comment provides the opportunity for the public to make a comment. It is not a dialogue between the Board and the public. Based upon what is heard during Public Comment, the Board may choose to add a topic to the agenda. If questions are posed that the Chairperson is able to answer, those questions may be addressed under the Chairperson's Comments portion of the agenda. The Board will not discuss personnel matters. Comments should be respectful and no longer than 3 minutes in length so that all who wish to comment may have the opportunity to do so. All the public wanting to comment will need to state their name and address for the record prior to addressing the Board.

- Public comment called three times, no public comment.

### III. DISCUSSION AND POSSIBLE ACTION

#### A. Financial Statement

Mr. Bucci reviewed the financial statements and budget status. Current reports reflected the usual variances associated with year-end spending. No significant surprises were noted.

Discussion included:

- Positive budget variances are anticipated to help offset year-end expenditures.
- Savings have been realized in tuition and transportation accounts due to a sustained reduction in outplaced students.
- The district received grant funding, including approximately **\$140,000 for certified staff** and additional grant-related revenue.
- The committee's goal is to close out the fiscal year in balance while addressing any remaining budget discrepancies.

Discussion focused on planning for the upcoming budget cycle and the timeline for year-end financial activities.

Mr. Bucci outlined the following schedule:

- June 30 – Fiscal year closeout.
- July – Closing the books, reconciling accounts, preparing documentation, and finalizing materials for Board presentation.
- Mid-August – Auditor review begins.
- By September 1 – Submission of required End-of-Year Financial Statements (EFS) and related

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filings.

Dr. Compton provided an update regarding ongoing issues with the geothermal system at Chatfield-LoPresti School (CLS).

Key points included:

- The district continues to experience condensation issues resulting in excessive humidity and "sweating" within classrooms.
- Multiple companies have evaluated the geothermal system.
- Four replacement components have been ordered but have not yet arrived.
- The situation has been challenging and remains a priority for resolution.
- If the current vendor is unable to resolve the issue, the district will pursue assistance from another company.
- Board members were encouraged to tour the facility to better understand the extent of the issue.
- Discussion also referenced the four geothermal units currently included as placeholders within the budget. If additional costs arise, other expenditures may need to be deferred to avoid exceeding the budget. The units are expected to have an estimated lifespan of approximately 15–20 years.
- Dr. Compton emphasized that the district cannot continue to ignore the issue and must work toward a permanent solution.

#### **IV. REPORTS**

##### A. Board of Education

###### 1. Chairman Comments

###### 2. Board Member Comments

##### B. Superintendent's Report

#### **V. ADJOURNMENT**

The meeting was adjourned at 6:57 PM.

Prepared by Shannon Levey, Board Clerk