

**Town of Seymour ~ Board of Finance
MINUTES
REGULAR Meeting
Tuesday, February 24, 2026 at 7:00pm
Norma Drummer Room – Seymour Town Hall**

Members Present: Mary Kruger, Beverly Kennedy, Richard Demko, Kristyn Haniewicz; Robin Andrews, Tracy Rappa (alternates)

Members Absent: Quinn Levey, Andy North, Bettyann Peck, Alice Levey (alternate)

Others Present: Jason Vieira, Annmarie Drugonis

Item #1 – Call Meeting to order

Chairman Richard Demko called the meeting to order at 7:04pm.

Item #2 – Pledge of Allegiance

Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Seating of Alternates

Motion to seat Robin Andrews for the absent Quinn Levey

Motion: Kristyn Haniewicz Second: Beverly Kennedy
Vote: Yes: 4 No: 0 Abstain: 0

Item #4 – Public Comment

None

Item #5 – Approval of Minutes – December 23, 2025 Regular Meeting

Motion to approve the minutes of the December 23, 2025 Regular Meeting

Motion: Robin Andrews Second: Kristyn Haniewicz
Vote: Yes: 5 No: 0 Abstain: 0

Item #6 – Comments from the First Selectwoman

None

Item #7 – Comments from the Finance Director

- Reports in packet for month of January.
- There is also a Reconciliation for the Board of Education and Town. As I have mentioned previously, a few years ago there were issues with the Board of Education, but now, Jason Vieira and Sal Bucci reconcile on a monthly basis. The last two audits have reconciled with no problem.
- ARPA – we have completed and funded all of our open jobs; they have been completed by December 31st. We did return \$348.53. We will have another small amount to return – about \$2,000 - \$3,000.
- For FY26 everything is trending as expected – with the exception of Public Works – due to all the snow we've been having. They are over budget.
- Our audit is now complete and was filed in January. When we were interviewing for our new auditor, one of the issues we had with the previous firm was that we were always dealing with junior staff on their end and felt as if we were teaching them instead of going through items. Our accounting manager has been with the

Town over 20 years and I have had considerable audit experience. John Accavallo had mentioned that we would always be dealing with the senior staff at his firm. They stayed true to this promise. They have an outstanding staff. They were here on Saturdays going through paperwork. The Audit is available on our website – it is also available in the Town Clerk’s office. If anyone needs a paper copy, please let Jason know. It is quite a few pages.

Item #8 – Presentation of the Audit from Auditor John Accavallo & Company, LLC

Richard Demko welcomed Auditor John Accavallo who said that the Audit does take a long time. And it is about 120 pages long. It ties many numbers together from many different places. When we went through the Audit process this year, we were five months ahead of where we were last year. The information was coming in and was readily available. It was a clean audit in my opinion. That is the best report that an auditor can give. There was about \$563,202 in surplus. Fund Balance went up from \$4.8 to \$5 million of which \$429,000 is reserved (this shows liquidity to the bonding companies). There were two findings with the audit: one was availability of financial information (which was a repeat finding). The other was a Federal Audit report not filed from the previous year. This is already done for next year. There were approximately six audit adjustments – none of which were General Fund – which is pretty good. All the adjustments were in Special Revenue Funds and related to Grants; also, moving some depreciation around in the WPCA funds.

DISCUSSION:

- Beverly Kennedy asked – the Audit was late this year – John Acavallo said that the Audit is due 12/31 and they can grant extensions for up to six months. We filed in January (just one month). Last year we filed at end of June (six months). Beverly also asked if all the bank accounts were in balance. John said yes.
- Richard Demko asked – the lateness was due to extra time gathering information - so we are on track to file this year’s audit on time? John said yes. And clarified – the actual audit was not late, it was just the Federal Single Audit report that was uploaded late.
- Mary Kruger asked what sort of internal controls will be implemented to ensure that deadlines are met. John said that they got on the phone and filed the report. It’s a part of the closing of the year. This is not the audit which is filed with OPM.
- Richard Demko asked if our reconciling with the Board of Education every month is unusual as compared to other municipalities. John Acavallo said that they should! Most municipalities have major issues. Seymour is unique.
- Beverly Kennedy asked how the Board of Education made out. John said they were in and out of there in five days.

Item #9 – Transfer Requests

None

Item #10 - Reconciliation of Board of Education Expenses with Town Records as of 01/31/26

Reconciled. Jason Vieira said that when he first started here, they had not reconciled all year. It took them weeks to reconcile. Now we do it every month.

Item #11 - New Business

Yesterday’s Budget Workshop was cancelled. Town Buildings will jump in n tomorrow’s meeting. Seymour Events will go on Monday.

Item #12 – Correspondence
None

Item #13 – Public Comment/Discussion
None

Item #14 – Adjournment
Richard Demko adjourned the Meeting at 7:24pm

Submitted by:

Monica Dimon
Recording Secretary