

Town of Seymour ~ Board of Finance  
 MINUTES

*Presentation of Seymour Events Committee, Employee Benefits, Debt Service, Capital & Contingency Budgets*

Monday, March 2, 2026 at 7:00pm  
 Norma Drummer Room – Seymour Town Hall

**Members Present:** Andy North, Quinn Levey, Bettyann Peck, Richard Demko, Kristyn Haniewicz, Beverly Kennedy, Mary Kruger; Robin Andrews, Tracy Rappa (alternates).

**Members Absent:** Alice Levey (alternate)

**Others Present:** Jason Vieira, Monica Dimon, Annmarie Drugonis, Trisha & Alex Danka, Rob Dyer, Bob Koskelowski

**Item #1 – Call Meeting to order**

Chairman Richard Demko called the meeting to order at 7:04pm.

**Item #2 – Pledge of Allegiance**

Everyone saluted the Flag and recited the Pledge of Allegiance.

Chairman Richard Demko introduced all members (and alternates) of the Board of Finance.

**Item #3 – Public Comment**

None

**Item #4 - Presentation/Discussion of 2026/2027 Budget – Seymour Events Committee**

- Seymour Events Chairman , Alex Danka presented the 2026/2027 Seymour Events Committee budget

Department and account descriptions	Acct. No.	Actual FY 2022 - 2023	Actual FY 2023 - 2024	Actual FY 2024 - 2025	Budget FY 2025 - 2026	Actual as of 1/27/2026	Department Requests FY 2026-2027
<b>Events Budget</b>	<b>450</b>						
Seymour Events Committee	450-5120-630-885	-	-	-	-	-	-
Memorial Day Parade	450-5120-630-885	5,158	6,682	5,986	-	468	12,000
Christmas Day Parade	450-5120-630-885	4,417	3,910	3,284	11,500	2,875	12,000
Scary Lawns	450-5120-630-885	1,125	1,500	1,500	1,500	1,746	1,500
Christmas Lights	450-5120-630-885	1,862	1,366	1,500	1,550	705	1,550
Winter Fireworks	450-5120-630-885	7,500	11,000	12,000	12,950	-	18,000
Diwali	450-5120-630-885	-	-	-	-	-	1,500
Summer Concert Bands	450-5120-630-885	-	1,554	1,225	2,500	-	2,500
<b>Sub Total</b>		<b>20,062</b>	<b>26,012</b>	<b>25,495</b>	<b>30,000</b>	<b>5,794</b>	<b>47,050</b>

56.8

- In previous years, we had funded the Memorial Day Parade costs from a separate account. That account has been used up. Also, bands have gone up on their prices – some have doubled or tripled from what they used to be.
- Christmas Parade is about the same as last year as is the Scary Lawns and Christmas Lights.
- The Winter Fireworks went up a little bit (and does include the Firewatch expense for the firemen).
- New this year is a \$1,500 cost for our INAGURAL Diwali Celebration at Town Hall.
- The Summer Concert Bands remained the same as last year. This money will be used for the 250<sup>th</sup> Anniversary Celebration for the State. They have been asking for what we will do.

- **Richard Demko asked if we could re-balance this for a true % increase. Jason Vieira said he would.**

**DISCUSSION:**

- Andy North wanted to know what the real cost was. Alex Danka said the biggest expense for Memorial Day is the bands.- some of them want \$2,000 - \$3,000 just to march. We used to spend \$800 - \$900 and we thought that was a lot of money! The Shriner cars used to be \$700 and are now \$1,700! We had to scale back on the bands. Andy asked if we solicit donations for the Parade. Alex said they used to do a mailer. They did one about 4 years ago and got about \$600. But this requires a lot of work, and we don't have a lot of volunteers. Alex said he asked for almost 10 years to put away \$5,000/year for the 175<sup>th</sup> Anniversary so we could have a decent celebration, but the money was cut. We had to use what money we had. Andy had suggested that there is a group that may be able to help with that. Alex said to give them his number and he will contact them.
- Alex Danka said the Memorial Day Parade will be on 5/23/26 – a Saturday. The reason why is because the parade route has changed. It will save us money – less police needed. It protects the participants better and is safer for the people attending. It interferes with church services. There will be a picnic and small band after the parade. We are trying to get more Community involvement. The fund raising for this year would be too late, but it would help tremendously for next year.
- Beverly Kennedy asked how the attendance has been. Alex said that it depends on the day and the weather. Some years were great and some were not. We will try the Saturday and try the picnic & band and see how it goes. The Christmas Parade will be the Saturday before Thanksgiving. This will be an evening parade. We will decorate the fire trucks.
- What is the new parade route? Start on Derby Avenue – bandstand in the park – go across Broad Street Bridge – left onto Main Street – go left onto Bank Street – we will not have to close down Route 67.
- Bettyann Peck asked if this addresses the complaints by businesses that the parade decreases foot traffic into their businesses. Alex said it should. Bettyann said that this may help with donations!
- Alex Danka said that for the Scary Lawns we had 5,600 people voting! We might do some SCARY BUSINESSES! It is a live event and is great! Alex said he was disappointed with the Christmas Lights celebration. It wasn't as big as was in the past. There was disappointment that there were no fireworks. This year, the fireworks were used for the 175<sup>th</sup> Anniversary.
- Quinn Levey asked if we have talked with other Towns about collaborating on the parade. Alex said that most of other Towns in the area do Monday. He didn't want to take away from the Monday service that we have at French Park. We can certainly think about it for next year.

**Presentation/Discussion of 2026/2027 Budget – Employee Benefits**

Finance Director Jason Vieira presented the 2026/2027 Employee Benefits Budget.

<b>FY 26</b>	<b>13.5% Inc Medical</b>	<b>20% Inc Dental</b>	<b>Same Vision</b>	<b>Total</b>
Single	\$ 1,323.58	\$ 40.08	\$ 5.98	\$ 1,369.64
Two	\$ 2,805.27	\$ 80.79	\$ 11.37	\$ 2,897.43
Family	\$ 3,422.64	\$ 135.74	\$ 17.42	\$ 3,575.80

<b>FY 27</b>	<b>Medical</b>	<b>Dental</b>	<b>Vision</b>	<b>Total</b>
Single	\$ 1,502.26	\$ 48.10	\$ 5.98	\$ 1,556.34
Two	\$ 3,183.98	\$ 96.95	\$ 11.37	\$ 3,292.30
Family	\$ 3,884.70	\$ 162.89	\$ 17.42	\$ 4,065.00

	FY 26	FY 27
Total Town Cost	2,102,318	2,144,069
Health Savings (HSA)	105,000	0
Opt Out	731,394	754,659
Sick bank	151,257	166,770
EE Cost	-160,915	-172,094
	<u>2,929,054</u>	<u>2,893,404</u>

MERS	FY 26	FY 27
Employee Rate 16.71	742,940	793,286
Police Rate 26.73	<u>1,031,868</u>	<u>1,123,550</u>
	<u>1,774,808</u>	<u>1,916,836</u>

- **MERS** = Municipal Employees Retirement Plan
- We had an HSA option for the first half of 2026. Not this year.
- Opt Out option – if an employee chooses not to be on the plan, they receive a % based on union contract.
- Sick Bank – if you don't use your sick time, you can accumulate it and have a % paid out per union contract.
- Employee cost is what is deducted from paycheck. Projected increase in # of singles.
- For MERS = Town Employees = \$16.71 and Police = \$26.73 – Also, the Town matches Social Security & Medicare for all employees. Social Security is 6.2% and Medicare is 1.45%. The cap is about \$180,000 for social security.

**DISCUSSION:**

- Andy North asked who in Town Hall is governed by Union Contracts. Jason Vieira said everyone except for 7 people who have their own contracts. The Board of Education – all but their Central Office Staff. Annmarie Drugonis said they are five-year contracts.
- Beverly Kennedy asked if we could get a **breakdown of how many people are single, two, and family?**  
**Jason said yes**

**Presentation/Discussion of 2026/2027 Budget – Debt Service**

Finance Director Jason Vieira presented the Debt Service 2026/2027 Budget.

- Made up of two parts – Principle and Interest
- There are no adjustments that can be made to this budget – these payments are due this fiscal year.
- There is a new entry for a Fire Truck with ladder. This is on order and we should be receiving it in December. The first payment (principle = \$237,301 and interest = \$80,293) is due this year. The loan will come due in 2032 and will pay out \$1,708,562 in principle and \$514,597 in interest (Total = \$2,223,159)

Account	Description	FY 23 Actuals	FY 24 Actuals	FY 25 Actuals	FY 26 Approved	FY 26	FY 27 Department
						Year to Date 02/28/2026	Requests
	<b>Debt Service</b>						
	<b>Principle</b>						
100.470.7210.655.902	2016A GOB	\$ 75,000	\$ 75,000	\$ 70,000	\$ 70,000	\$ -	\$ 70,000
100.470.7210.655.907	2017C - Taxable Refunding	\$ -	\$ -	\$ 253,000	\$ 5,000	\$ -	\$ 170,000
New	Firetruck						\$ 237,301
100.470.7210.655.908	Sewer 146-C LN32	\$ 99,000	\$ 99,000	\$ -	\$ -	\$ -	\$ -
100.470.7210.655.909	Lease - MLB Streetlights	\$ 60,023	\$ 60,023	\$ 60,023	\$ 60,023	\$ -	\$ 60,023
100.470.7210.655.914	2017A - Refunding Bond	\$ 335,000	\$ -	\$ -	\$ -	\$ -	\$ 335,000
100.470.7210.655.916	2016B GOB	\$ 270,000	\$ 225,000	\$ 225,000	\$ 530,000	\$ -	\$ 540,000
100.470.7210.655.920	2020A - Refunding	\$ 125,000	\$ 130,000	\$ 135,000	\$ 145,000	\$ -	\$ 150,000
100.470.7210.655.922	2020C - Refunding	\$ 340,000	\$ 790,000	\$ 790,000	\$ 465,000	\$ -	\$ -
100.470.7210.655.926	2015 - Road Bonds	\$ 345,000	\$ 300,000	\$ 305,000	\$ 345,000	\$ 345,000	\$ 340,000
100.470.7210.655.933	Capital - JCI Performance Contract	\$ 476,674	\$ 479,765	\$ 534,255	\$ 534,255	\$ 534,255	\$ 516,607
	<b>Sub Total</b>	\$ 2,125,697	\$ 2,158,788	\$ 2,372,278	\$ 2,154,278	\$ 879,255	\$ 2,418,931
	<b>Interest</b>						
100.470.7220.660.901	2016A - GOB	\$ 26,125	\$ 24,625	\$ 22,750	\$ 21,000	\$ 10,500	\$ 19,250
100.470.7220.660.904	2017A - Refunding Bonding	\$ 124,700	\$ 111,300	\$ 111,300	\$ 111,300	\$ 55,650	\$ 111,300
100.470.7220.660.907	2017C - Taxable Refunding	\$ 29,551	\$ 29,551	\$ 29,551	\$ 21,901	\$ 10,950	\$ 21,751
New	Firetruck						\$ 80,293
100.470.7220.660.914	2017B - Chatfield/LoPresti Elementary School	\$ 300,181	\$ 300,181	\$ 300,182	\$ 300,182	\$ 150,091	\$ 300,182
100.470.7220.660.918	2016B - GOB	\$ 113,312	\$ 98,625	\$ 87,625	\$ 87,625	\$ 43,813	\$ 71,725
100.470.7220.660.920	2020A - Refunding	\$ 213,713	\$ 207,463	\$ 203,963	\$ 194,213	\$ 97,106	\$ 186,963
100.470.7220.660.921	2020B - Taxable Refunding	\$ 210,862	\$ 213,287	\$ 213,287	\$ 213,288	\$ 106,644	\$ 213,288
100.470.7220.660.922	2020C - Refunding	\$ 119,250	\$ 102,250	\$ 102,250	\$ 23,250	\$ 11,625	\$ -
100.470.7220.660.926	2015 - Road Bonds	\$ 154,900	\$ 146,950	\$ 131,800	\$ 123,350	\$ 123,350	\$ 109,650
	<b>Sub Total</b>	\$ 1,292,594	\$ 1,232,232	\$ 1,202,708	\$ 1,096,109	\$ 609,729	\$ 1,114,401
	<b>Total - Debt Service</b>	\$ 3,418,291	\$ 3,391,020	\$ 3,574,986	\$ 3,250,387	\$ 1,488,984	\$ 3,533,332

**DISCUSSION:**

- Beverly Kennedy asked about the 2017A Taxable Refunding Bond – we didn't have to pay principle on that for three years? Jason said yes. This was a refinance.

**Presentation/Discussion of 2026/2027 Budget – Capital & Contingency**

Finance Director Jason Vieira presented the Capital & Contingency 2026/2027 Budget.

Account	Description	FY 23 Actuals	FY 24 Actuals	FY 25 Actuals	FY 26 Approved	FY 26	FY 27 Department
						Year to Date 02/28/2026	Requests
	<b>Capital and Contingency</b>						
530	<b>Town Capital/Non-Recurring</b>						
100.410.1950.530.861	Capital	\$ 8,500	\$ 58,500	\$ 50,000	\$ 40,000	\$ 4,617	\$ 375,000
100.410.1950.530.862	Capital - Turf Replacement Fund	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000
100.410.1950.530.863	Capital - Town Buildings improvement fund	\$ 75,000	\$ 50,000	\$ 50,000	\$ 25,000	\$ -	\$ 25,000
100.410.1950.530.866	OPEB Trust Fund	\$ 50,000	\$ 25,000	\$ 10,000	\$ 1,000	\$ -	\$ 5,000
100.410.1950.530.867	Capital - Annual F550 Truck	\$ -	\$ -	\$ 90,000	\$ 40,000	\$ -	\$ 130,000
100.410.1950.530.868	Capital - Fleet Replenish	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -
100.410.1950.530.873	Capital - Revaluation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000
	<b>Sub Total</b>	\$ 133,500	\$ 133,500	\$ 225,000	\$ 181,000	\$ 4,617	\$ 650,000
	<b>Town Contingency</b>						
100.410.1950.530.875	Contingency - General / Projects	\$ -	\$ 50,000	\$ 25,000	\$ 20,000	\$ 8,489	\$ 20,000
100.410.1950.530.878	Tax Refunds contingency	\$ 15,000	\$ 15,000	\$ 20,000	\$ 15,000	\$ 7,131	\$ 15,000
100.410.1950.530.879	Emergency Service Volunteer Abatement	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	\$ -
100.410.1950.530.871	Contingency - Roads	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000
100.410.1950.530.880	Contingency- community serv	\$ -	\$ 53,074	\$ -	\$ -	\$ -	\$ -
100.410.1950.530.870	Contingency Fuel	\$ 90,000	\$ 75,000	\$ 15,000	\$ 5,000	\$ -	\$ 5,000
	<b>Sub Total</b>	\$ 185,000	\$ 273,074	\$ 140,000	\$ 145,000	\$ 15,620	\$ 65,000
	<b>Total - Capital and Contingency</b>	\$ 318,500	\$ 406,574	\$ 365,000	\$ 326,000	\$ 20,237	\$ 715,000

- Haven't had any allocations for Capital for a few years because we received the ARPA money.
- There have been some presentations – police, fire, I.T. and will have more requests.
- Tuf Replacement – this is the last year for this.
- Town Building Improvement Fund - \$25,000 (if needed).
- OPEB Trust Fund - \$5,000
- Annual 550 Truck – for Public Works Department – keep the fleet current
- Revaluation – again in four years – need to put \$40,000 aside for four years
- Contingency General Projects – this year we had unexpected repair to a fire truck. Same as last year. \$20,000
- Tax Refunds – Contingency – same as last year - \$15,000
- Contingency – Roads - \$25,000 for additional pothole repair
- Contingency – Fuel - \$5,000

**DISCUSSION:**

- Quinn Levey asked if we could have a **list of the ARPA breakdown of monies received and spent. Jason Vieira said yes.** We spent all except about \$253 which was returned.
- Tracy Rappa asked what our Capitalization Threshold is. Jason Vieira said \$5,000.

**Item #5** – Public Comment  
None

**Item #6** – Correspondence  
None

**Item #7** – New Business  
Richard Demko said that the next workshop is on Wednesday, 03/4/26 and we will have presentations from : Revenues, Town Buildings & Utilities, Public Works. Prior to that we will have our first Public Hearing.

**Item #8** – Adjournment  
Richard Demko adjourned the meeting at 7:48pm

Submitted by:  
  
*Monica Dimon*  
*,Recording Secretary*